

The Admissions Coordinator,
 Guwahati College of Architecture,
 Budhin Bhawan, Opp. Doordashan,
 R.G.Baruah Road,
 Guwahati-781024

Dear Sir,

**Institutional Tie up with Guwahati College of Architecture
 for Education Loan facility**

IDBI Bank Ltd has decided to offer the Education Loan facility to the students of Guwahati College of Architecture (GCA), Guwahati for pursuing the Bachelor of Architecture (B.Arch) Degree Course approved by the Council of Architecture, New Delhi & Higher and Technical Education, Govt of Assam and affiliated to Gauhati University (GU). The terms and conditions relating to the Education Loan facility in respect of the students of Guwahati College of Architecture are as under:

Sr. No.	Features	Details
1.	Loan amount	Maximum Rs.10 lakh
2.	Margin/Customer Contribution	Up to Rs 4 lakhs – Nil Above Rs 4 lakhs – 5% of the total course expenses.
3.	Expenses covered under Loan facility	The details of the expenses have been provided in the <u>Annexure</u> enclosed herewith.
4.	Repayment Terms	The repayment tenor after completion of the moratorium period would be as under : For loans up to Rs. 7.5 lakh: up to 10 years. For loans above Rs. 7.5 lakh: up to 15 years.
5.	Collateral Security	Up to Rs 4 lakh : No security Above Rs 4 lakh and upto Rs.7.5 lakh – Third Party Guarantee Above Rs.7.5 lakh : Land/Building (The minimum value shall be 1.33 times the amount of loan sought)/ Govt. securities/ Public Sector Bonds/ Units of UTI, NSC, KVP, LIC policy, gold, shares/units of mutual fund/debentures, bank deposit in the name of student/ parent/ guardian or any other third party (The minimum value shall be 1.1 times or as per respective margin limit against the security offered, whichever is minimum, of the amount of loan sought) or any other tangible security acceptable to the bank with suitable margin. The Land offered as collateral security should not be an agricultural land.
6.	Co-Applicant parent / Guardian	Co-applicant is mandatory for all the loans. The loan documents should be executed by both, the student and the

		co-applicant. Parent (if parents deceased, grand-parents) should mandatorily join the loan as a co-applicant.
7.	Documents required	The details of the documentation have been provided in the Annexure enclosed herewith.
8.	Rate of Interest (Floating)*	<ul style="list-style-type: none"> • Up to Rs.10 lakh: 11.25% (BR+1%) • Above Rs.10 lakh: 12.25 % (BR+2%)
9.	Mode of repayment	Standing Instruction (SI) only. Applicant should open a savings account with IDBI Bank (either single or jointly with co-applicant).
10.	Other terms and conditions	Other terms and conditions are given in the Annexure.

***BR stands for Base Rate of the bank which is 10.25 % p.a w.e.f. February 01, 2013. BR is subject to change.**

Yours faithfully


(P. Dieng Juh)
Branch Head
Six Mile Branch


Annexure
Additional Terms and Conditions

The facility will be subject to following additional terms and conditions:

1. The period of tie up will be for one year from the date of issuing the tie up letter or for the period of approval of the courses viz. B.Arch Course from Council of Architecture, New Delhi & Higher and Technical Education, Govt of Assam.
2. The following expenses will be covered under the Education Loan facility :
 - Fee payable to College/ School/ Hostel.
 - Examination / Library / Laboratory Fees.
 - Purchase of Books / Equipments / Instruments / Uniforms.
 - Caution Deposit/Building Fund/ Refundable Deposit supported by Institution Bills/Receipts subject to the condition that the amount does not exceed 10% of total tuition fees for the entire course.
 - Purchase of Computers - essential for completion of the course.
 - Any other expense required to complete the course - like study tours, project work, thesis, etc.
3. The documents required for financing the facility are as under :
 1. Completed application Form
 2. A declaration/ affidavit from the borrower confirming that, no educational loans have been availed from other banks.
 3. Demand Promissory Note (DPN)
 - a. **Applicant:**
 - Age Proof
 - ID proof
 - Address Proof
 - Mark sheets of last qualifying examination
 - Proof of admission (before disbursement), scholarship, etc.
 - Schedule of expenses for the specified course
 - b. **Co-applicant:**
 - Age Proof
 - ID proof
 - Signature proof
 - Address Proof
 - Employment or Business or Income Proof
4. Credit decision for each application will be at sole discretion of IDBI Bank Ltd. IDBI Bank Ltd reserves the right to ask for any additional documents or information as required to process the loan application.



5. All the Loans proposals will be processed as per the Bank's extant product and credit guidelines.
6. Despite institutional tie up, Bank reserves the right to reject Education Loan applications not meeting the Bank's extant guidelines.
7. Processing Fees and Rates of Interest as applicable and the same will be revised periodically as per the discretion of the bank. However the rate of interest prevailing at the time of disbursement will be applicable.
8. GCA to assist IDBI Bank Ltd for complying with the bank's Know Your Customer (KYC) norms, wherever required.

